



GOVERNMENT OF KERALA

Abstract

Industries Department - Financial Assistance to Kerala State Cashew Worker's Apex Industrial Co-operative Society Ltd (CAPEX) allocated under the State Budget for the financial year 2023-24 for the scheme "Modernisation and Partial Mechanisation of Cashew Factories of CAPEX" - Release of ₹ 70 lakh (Rupees Seventy Lakh only) - Sanction accorded - Orders issued.

INDUSTRIES (K) DEPARTMENT

G.O.(Rt)No.693/2023/ID Dated,Thiruvananthapuram, 06-07-2023

- Read: 1. G.O(Rt)No.459/2023/ID dated 23/05/2023.
2. Letter No. CAPEX/MD/GOVT/2023-24/6398 Dtd 30/05/2023 received from the Managing Director, CAPEX, Kollam.

ORDER

Kerala State Cashew Worker's Apex Industrial Co-operative Society Ltd (CAPEX) had been allocated an amount of ₹ 350.00 Lakh in the State Budget for the financial year 2023-24 under the Head of Account H/A '4851-00-195-99' for the plan scheme "Modernisation and Partial Mechanisation of Cashew Factories of CAPEX". As per Government Order read above, Government have accorded Administrative Sanction for ₹ 350.00 lakh for implementing the said Scheme. Pursuant to this, the Managing Director, CAPEX, vide letter read above, requested Government to release the sum of ₹ 350 lakh provisioned in the State Budget for the financial year 2023-24 under the Head of Account H/A '4851-00-195-99'.

2. Under the above circumstances, Government have examined the matter in detail and are pleased to release ₹ 70 lakh (Rupees Seventy Lakh only) to CAPEX under the H/A '4851-00-195-99' for implementing the plan scheme "Modernisation and Partial Mechanisation of Cashew Factories of CAPEX" subject to the conditions specified in the G.O.(Rt)No.459/2023/ID dated 23/05/2023 and also the following terms and conditions of fund release:
- Funds should be transfer credited to PSTSB account in compliance of G.O. (P)No.62/2018/Fin dated 16.04.2018.
 - The funds shall be used for the specific purpose for which it is released and not diverted for any other purpose.

- iii. The procedures prescribed in Circular No.84/2008/Fin dated 09-12-2008, Circular No.75/09/Fin dated 29/08/2009, Circular No.8/2018/Fin dated 30/01/2018 and Circular No.53/2018/Fin dated 16.06.2018 should be scrupulously followed.
- iv. The Operational guidelines regarding the utilization and monitoring of plan issued vide G.O.(P)No.88/2018/Fin dated 11.06.2018 and G.O. (P)No.100/2018/Fin dated 03.07.2018 should be scrupulously followed.
- v. Financial Principles & Rules relating to the drawal & utilisation of funds should be observed scrupulously.
- vi. Utilisation Certificate/Component wise expenditure details in respect of the previous releases as well as the amount to be released should be furnished in the prescribed format appended with G.O (Ms)No.04/2020 dated 09/01/2020 along with further fund release proposals.

3. The Director of industries and Commerce/Additional Director of Industries and Commerce is entrusted to draw and disburse the said amount to CAPEX, Kollam.

(By order of the Governor)
Ajit Kumar I A S
SECRETARY

To:

The Managing Director, CAPEX, Kollam.

The Director/Additional Director, Industries & Commerce Directorate,
Thiruvananthapuram.

The Principal Accountant General (Audit)/(A&E), Thiruvananthapuram.

The Director of Treasury, Thiruvananthapuram.

The District Treasury Officer, Thiruvananthapuram.

The District Treasury Officer, Kollam.

The Sub-Treasury Officer, Vikas Bhavan, Thiruvananthapuram.

The Sub-Treasury Officer, Kollam.

✓ The CEO, K-Bip, Thiruvananthapuram

The Under Secretary & Nodal Officer (BMS)

Finance (PU-D) Department (2216594/ PU-D3/167/2022-FIN).

Planning and Economic Affairs Department

The Director, I&PRD (for uploading the G.O in Govt website)

Stock File (File No. K2/84/2023/ID)

Forwarded /By order

Signed by

S Padmaja

Date: 10-07-2023 10:26:40

Copy to:- PS to Minister, Law, Industries & Coir
PA to Secretary, Cashew