



GOVERNMENT OF KERALA

Abstract

Industries Department - Financial Assistance to Kerala State Cashew Development Corporation Ltd (KSCDC) allocated under the State Budget for the financial year 2023-24 for the scheme "Modernisation and Partial Mechanisation of Cashew Factories of KSCDC" - Release of ₹ 45 lakh (Rupees Forty Five Lakh only) - Sanction accorded - Orders issued.

INDUSTRIES (K) DEPARTMENT

G.O.(Rt)No.694/2023/ID Dated,Thiruvananthapuram, 06-07-2023

- Read: 1. G.O.(Rt)No.458/2023/ID dated 23/05/2023.
2. Letter No. CDC/MD/ID/23-24 Dtd 30/05/2023 received from the Managing Director, Kerala State Cashew Development Corporation Ltd (KSCDC), Kollam.

ORDER

Kerala State Cashew Development Corporation Ltd (KSCDC) was allocated an outlay of ₹ 225 Lakh in the State Budget for the financial year 2023-24 under the Head of Account H/A 4860-60-190-94 for implementing the plan scheme "Modernisation and Partial Mechanisation of Cashew Factories of KSCDC". Further, as per Government Order read above, Government have accorded Administrative Sanction for ₹ 225 lakh for implementing the said Scheme. Pursuant to this, the Managing Director, Kerala State Cashew Development Corporation Ltd (KSCDC), vide letter read above, requested Government to release the amount of ₹ 225 lakh provisioned in the State Budget for the financial year 2023-24 under the Head of Account H/A 4860-60-190-94.

2. Under the above circumstances, Government have examined the matter in detail and are pleased to release ₹ 45 lakh (Rupees Forty Five lakh only) to Kerala State Cashew Development Corporation Ltd (KSCDC) under the H/A 4860-60-190-94 for implementing the plan scheme "Modernisation and Partial Mechanisation of Cashew Factories of KSCDC" subject to the conditions specified in the G.O.(Rt)No.458/2023/ID dated 23/05/2023 and also the following terms and conditions of fund release.

- i. Funds should be transfer credited to PSTSB account in compliance of G.O(P)No.62/2018/Fin dated 16.04.2018.
- ii. The funds shall be used for the specific purpose for which it is released and not diverted for any other purpose.

iii. The procedures prescribed in Circular No. 84/2008/Fin dated 09-12-2008, Circular No.75/09/Fin dated 29/08/2009, Circular No.8/2018/Fin dated 30/01/2018 and Circular No. 53/2018/Fin dated 16.06.2018 should be scrupulously followed.

iv. The Operational guidelines regarding the utilization and monitoring of plan issued vide G.O(P)No.88/2018/fin dated 11.06.2018 and G.O(P)No.100/2018/Fin dated 03.07.2018 should be scrupulously followed.

v. Financial Principles & Rules relating to the drawal & utilisation of funds should be observed scrupulously.

vi. Utilisation Certificate/Component wise expenditure details in respect of the previous releases as well as the amount to be released should be furnished in the prescribed format appended with G.O (MS)No.04/2020 dated 09/01/2020 along with further fund release proposals.

3. The Director of industries and Commerce/Additional Director of Industries and Commerce is entrusted to draw and disburse the said amount to Kerala State Cashew Development Corporation Ltd (KSCDC), Kollam.

(By order of the Governor)
Ajit Kumar I A S
SECRETARY

To:

The Managing Director, Kerala State Cashew Development Corporation Ltd (KSCDC), Kollam.

The Director/Additional Director, Directorate of Industries & Commerce, Thiruvananthapuram.

The Principal Accountant General (Audit)/(A&E), Thiruvananthapuram

The Director of Treasury , Thiruvananthapuram.

The District Treasury Officer, Thiruvananthapuram.

The District Treasury Officer, Kollam.

The Sub-Treasury Officer, Vikas Bhavan, Thiruvananthapuram.

The Sub-Treasury Officer, Kollam.

✓ The CEO, K-Bip, Thiruvananthapuram

Finance (PU-D) Department (601912/PU-D3/153/2017-FIN).

Planning and Economic Affairs Department

Under Secretary & Nodal Officer (BMS)

The Director, I&PRD (for uploading the G.O in Govt website)

Stock File (File No. K2 88 2023 1D)

Forwarded /By order

Signed by

S Padmaja

Date: 10-07-2023 12:32:41

Section Officer