



GOVERNMENT OF KERALA

Abstract

Industries Department - Financial Assistance to Kerala State Cashew Development Corporation Limited (KSCDC) allocated under the State Budget for the financial year 2023-24 for the scheme "CDC Brand Building" - Release of ₹ 38 lakh (Rupees Thirty Eight Lakh only) - Sanction accorded - Orders issued.

INDUSTRIES (K) DEPARTMENT

G.O.(Rt)No.717/2023/ID Dated, Thiruvananthapuram, 12-07-2023

- Read: 1. G.O(Rt)No.448/2023/ID dated 20/05/2023.
2. Letter No. CDC/MD/ID/23-24 dated 30/05/2023 received from the Managing Director, KSCDC, Kollam.

ORDER

Kerala State Cashew Development Corporation Limited (KSCDC) had been earmarked an amount of ₹ 100 Lakh in the State Budget for the financial year 2023-24 under the Head of Account 2852-08-600-82 for the scheme "CDC Brand Building". Further, as per Government Order read above, Government had accorded Administrative Sanction for ₹ 100 lakh for implementing the said Scheme. Subsequently, as per letter read above, the Managing Director, KSCDC requested Government to release the amount of ₹ 100 lakh provisioned in the State Budget for the financial year 2023-24 under the Head of Account H/A 2852-08-600-82.

2. In pursuance of the above, Government have examined the matter in detail and are pleased to release ₹ 38 lakh (Rupees Thirty Eight lakh only) to KSCDC for the project "CDC Brand Building" under the H/A 2852-08-600-82 from the current year' budget provision subject to the conditions specified in the G.O(Rt)No. 448/2023/ID dated 20/05/2023 and the following terms and conditions of fund release.

- Funds should be transfer credited to PSTSB account in compliance of G.O(P) No.62/2018/Fin dated 16.04.2018.
- The funds shall be used for the specific purpose for which it is released and not diverted for any other purpose.
- The procedures prescribed in Circular No. 84/2008/Fin dated 09-12-2008, Circular No. 75/09/Fin dated 29/08/2009, Circular No.8/2018/Fin dated 30/01/2018 and Circular No. 53/2018/Fin dated 16.06.2018 should be scrupulously followed.
- The Operational guidelines regarding the utilization and monitoring of plan issued vide G.O(P)No.88/2018/Fin dated 11.06.2018 and G.O(P)No.100/2018/Fin dated 03.07.2018 should be scrupulously followed.
- Financial Principles & Rules relating to the drawal & utilisation of funds should be observed scrupulously.
- Utilisation Certificate/Component wise expenditure details in respect of the