



**GOVERNMENT OF KERALA** 

## Abstract

Industries Department - Release of ₹60 lakh to Kerala Industrial Infrastructure Development Corporation (KINFRA) for Business Promotion and Marketing initiatives - Sanctioned - Orders issued.

## **INDUSTRIES (G) DEPARTMENT**

G.O.(Rt)No.157/2024/ID Dated, Thiruvananthapuram, 24-02-2024

Read:- 1) GO(Rt) No. 457/2023/ID dated 23.05.2023.

- 2) GO(Rt) No. 579/2023/ID dated 16.06.2023.
- 3) G.O (Rt) No. 893/2023/ID dated 04-09-2023
- 4) Letter no. KIN/ III/13 (iv)/ 016/2023-24 /9611 dated 07-11-2023 from the Managing Director, KINFRA.
- 5) Letter no. KIN/ III/13 (iv)/2023-24 /9991 dated 26-12-2023 from the Managing Director, KINFRA.

## <u>ORDER</u>

As per the Government order read as 1 <sup>st</sup> paper above, Administrative Sanction was issued for the project Business Promotion and Marketing Initiatives of KINFRA for an amount of ₹400 lakh under the head of account 2885-60-190-88. As per the Government order read as  $2^{nd} \& 3^{rd}$  papers above, the Government have released ₹1.30 crore. As per the letter read as  $4^{th}$  paper above, the Managing Director, KINFRA furnished the utilisation certificate for the same and requested to release balance fund of ₹2.70 Crore for the year 2023-24 under the Grant Head of Account 2885-60-190-88.

2) Government of Kerala in the Annual Plan 2023-24 has provided ₹335.56 crore for development of infrastructure for on-going projects, land acquisition and upgradation of industrial infrastructure development of KINFRA. The said amount includes ₹4 crore for business facilitation and industrial promotion activities of KINFRA, under Grant Head of Account 2885-60-190-88.

3) Government have examined the matter in detail and are pleased to release an amount of ₹60 lakh (Rupees Sixty Lakh Only) towards

KINFRA for the project "Business Promotion and Marketing Initiatives" under the H/A 2885-60-190-88 (P) from the current year budget provision subject to the conditions specified in the Government order read as  $1^{st}$  paper above and the following terms and conditions of fund release:

- i. The amount shall be transfer credited to PSTSB A/c in compliance of GO (P) 62/2018/Fin dtd.16.04.2018.
- ii. Funds shall be utilised for the purpose for which they are released and not diverted for any other purpose.
- iii. Circular No. 75/2009/Fin dated 29/08/2009, Circular No.8/2018/Fin dated. 30.01.2018, Circular No.53/2018/Fin dated.16.06.2018, G.O(P)No.88/2018/Fin. dtd. 11.06.2018 and G.O(P)No.100/2018/Fin. dtd. 03.07.2018 should be followed strictly & the amount that can be spent during the current Financial Year only shall be drawn.
- iv. The Utilisation Certificate for the whole amount released should be furnished to Government in due course in the prescribed proforma as appended with GO(P) No 04/2020 dated 09.01.2020.
- v. The Drawing & Disbursing Officer should ensure that unspent balances of previous release, if any, will be adjusted against the instant release of funds.
- vi. The Managing Director, KINFRA should follow the conditions stipulated in GO(P) No.157/2021/Fin dated 26.11.2021 & GO(P)No 171/2021/Fin dated 18.12.2021 in respect of the Loan Monitoring and Fund Management Systems.

(By order of the Governor) SUMAN BILLA PRINCIPAL SECRETARY

To:

The Managing Director, KINFRA, Thiruvananthapuram.

The Principal Accountant General (A&E/Audit), Thiruvananthapuram.

The Treasury Director, Thiruvananthapuram.

Finance (PU-D) Department (Vide 1261647/PU-D3/95/2019-FIN dated: 20-02-2024)

## Finance (GIMC) Department Information & Public Relation(Web and New Media) Department Stock File/ Office Copy.

Forwarded / By order

Section Officer