



## GOVERNMENT OF KERALA

### Abstract

Industries department - Utilize the balance amount in the Corpus fund amounting to Rs. 3.80 crores for 2024-25 for providing interest subvention under 'Chief Minister Special Assistance Scheme'-Sanction Accorded -Orders issued

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### INDUSTRIES (B) DEPARTMENT

G.O.(Rt)No.761/2024/ID Dated, Thiruvananthapuram, 24-08-2024

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1. GO(Rt) No.348/2022/ ID dated 22/04/2022
- 2 Letter No. KSIDC/TVM/Accs/ 2023-24/2051 dated 25.10.2023 from the Managing Director, Kerala State Industrial Development Corporation

### ORDER

As per the Government Order read above, sanction was accorded to KSIDC to utilize the repayment from Top up loans under Vyavasaya Bhadratha for interest subvention for soft loans and special loans sanctioned as part of Covid 19 Samashwasa Padhathi .

2) The Managing Director, KSIDC vide letter read above, has reported that KSIDC had created a Corpus fund from the repayment of Vyvasaya Bhadratha Package and utilized Rs 644.88 lakhs till 30-09-2023 for providing interest subvention @ 3.75% to the MSME's units under Covid Samashwasa Padhadhi and KSIDC expected an amount of Rs 200 lakhs to be incurred for the remaining months in the financial year 2023-24 . He has also stated that approximate fund required for providing interest subvention under Covid Samashwasa Padhadhi for the remaining period is Rs 1030 lakhs. Thus the total requirement would be Rs 1875 lakhs leaving balance available Corpus at Rs 380 lakhs.

3) The Managing Director, KSIDC has requested to accord sanction for utilizing the balance amount in the Corpus fund amounting to Rs 380 lakhs during the year 2023 -24 as well as first half of 2024-25 in view of the short fall in plan funds allocation and treasury restriction on plan fund utilization for proving interest subvention under Chief Minister Special Assistance Scheme and also requested to amend the Government Order read above by including Chief Minister's Special Assistance Scheme to

MSMEs, Startups and NRKs also for utilizing Corpus Fund towards providing interest subvention @3%.

4) Government have examined the matter in detail and are pleased to accord sanction to utilize the balance amount in the Corpus fund amounting to Rs. 3.80 crores (Three Crore and Eighty Lakh only) for 2024-25 for providing interest subvention under 'Chief Minister Special Assistance Scheme' and also to amend the Government Order read above by including Chief Minister's Special Assistance Scheme to MSMEs, Startups and NRKs also for utilizing Corpus Fund towards providing interest subvention @3%.

5) The Government Order read above is modified to this extent only.

(By order of the Governor)  
A P M MOHAMMED HANISH  
PRINCIPAL SECRETARY

To:

The Managing Director, Kerala State Industrial Development Corporation Ltd, Thiruvananthapuram

The Director of Industries and Commerce, Thiruvananthapuram

The Principal Accountant General (A&E/Audit), Thiruvananthapuram

The Managing Director, KINFRA, Thiruvananthapuram

The Chief Executive Officer, K-BIP, Thiruvananthapuram

The Finance Department (vide note No.1496390/PU-D3/41/2020- FIN dated 25.07.2024)

Planning & Economic Affairs Department

Industries ( J) department

The Information and Public Relation (Web and New Media) Department

Stock File/( IND-B2/395/2023-IND)

Forwarded /By order

Section Officer