



GOVERNMENT OF KERALA

Abstract

Industries Department - Annual Plan 2024-25 - Kerala State Industrial Development Corporation (KSIDC) - Investment Promotion Initiatives - Administrative Sanction - Accorded - Orders issued.

INDUSTRIES (J) DEPARTMENT

G.O.(Rt)No.1230/2024/ID Dated,Thiruvananthapuram, 29-12-2024

Read 1 G.O.(Rt)No.997/2024/ID Dated 10-10-2024

2 Letter No. KSIDC/TVM/S&P/2024/3242 dated 21.12.2024 from the Managing Director, Kerala State Industrial Development Corporation Limited.

3 Minutes of the meeting of the Special Working Group for Plan Schemes held on 24.12.2024

4 GO (Rt) No. 1229/2024/ID Dated 28.12.2024.

ORDER

The Managing Director, Kerala State Industrial Development Corporation as per letter read above, has requested for administrative sanction for an amount of Rs. 39 Crores for "Investment Promotion Scheme" for conducting Invest Kerala Global Summit and World Economic Forum 2025 participation. The details are given below:

i. Work proposal

Sl No.	Requirements	Estimated amount (in Rs.)
1	Investment Promotion Scheme	39.00.00.000
	Total (Rs. Thirty Nine Crore only)	39.00.00.000

ii. Various components and sub components with estimates

Sl No.	Name of component	Sub Component	Estimated amount (in Lakhs)
1	Allocation of fund for the conduct of Invest Kerala Global Summit 2025 - Annual Plan of Investment Promotion Scheme	<p>Government of Kerala is organizing the Invest Kerala Global Summit 2025 on February 21 and 22, 2025. The landmark event is envisaged to bring together visionary, leaders, global investors, policymakers, and industry experts to engage in transformative discussions and explore the vast investment potential of Kerala.</p> <p>The expense includes branding & promotion, arrangement of venue, accommodation & transportation, event management, video production, setting up of the pavilion for exhibition, etc.</p> <p>The conduct of promotional events, roadshows, sectoral meets including Vizhinjam Investors Conclave, Kerala Automotive Technology Summit among others in the run up to the Invest Kerala Global Summit</p> <p>Being the investment Promotion agency of the State Government, KSIDC has been tasked with carrying out all activities in connection with ensuring a successful conduct. of the event and is expected to meet the expenditure for the event from out of the plan fund. allocation earmarked for Investment Promotion Scheme.</p>	2,700
		<p>To commence a long-term engagement with World Economic Forum that aligns with mutual benefits especially in projecting the State as an investor friendly destination and for ushering investments to the State.</p> <p>To facilitate the participation of</p>	

	<p>Participation in the Annual meeting of the World Economic Forum 2025</p>	<p>the delegation in the Annual Meeting of the World Economic Forum in Davos, Switzerland.</p> <p>To engage an event partner, which either is the empaneled agency of KSIDC or through trade bodies or in accordance with the practice followed by other States for participating in the same event, towards setting up the pavilion, ensuring branding and promotion, posters, banners, meeting area, investor conclaves, etc.</p> <p>To avail the pavilion space (by way of paying advance rentals) through Invest India, DPIT for setting up the pavilion (through the event partner) within the Government of India pavilion, ‘and ensure branding during the event.</p> <p>To ensue air travel, accommodation, conveyance, and other arrangements for the ‘delegation from the State.</p> <p>To engage a media partner for ensuring extensive media coverage and a knowledge partner for facilitating delegation-level discussions, exploring investment opportunities, investor reach out and investment conversion.</p> <p>To ensure proper branding and promotion efforts are in place to showcase the State ‘Government's initiatives.</p> <p>To ensure availability of supporting manpower to assist during the event.</p> <p>To obtain white badges (Heads of State: Ministers), translator badges (senior officials who accompany the Heads of State) and green badges (top Government officials) for</p>	<p>1,200</p>
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	participation in the annual meeting of World Economic Forum.	
	Grand Total	3,900

2. The above proposal was considered by the Special Working Group for plan schemes held on 24.12.2024 and was approved subject to the condition that the detailed reprioritisation Order in this regard shall be issued.

3.As per GO read as 4th paper above, an amount of Rs.32.50 Crore has been reprioritised from Kerala Industrial Infrastructure Development Corporation (KINFRA) to Kerala State Industrial Development Corporation Limited (KSIDC) and also reprioritised the plan prioritization of Kerala State Industrial Development Corporation Limited (KSIDC) and Kerala Industrial Infrastructure Development Corporation (KINFRA) as follows:

Institution	Budget Estimate	Reprioritised amount
KSIDC	Rs. 1,27,50,00,000	Rs. 96,25,00,000
KINFRA	Rs. 3,24,31,00,000	Rs. 1,29,65,50,000

4. Government have examined the matter in detail and are pleased to accord administrative sanction for an amount of Rs. 39,00,00,000/- (Rupees Thirty Nine Crore only) under the Head of Account 2885-60-190-91(P) for the Investment Promotion Initiatives such as Invest Kerala Global Summit,2025, its preparatory events, road shows and promotions and participation in World Economic Forum, 2025 and other events as proposed in the letter read as 2nd paper above, subject to the following conditions:

- a) The expenditure should be limited to current year's budget provision available under the Head of Account "2885-60-190-91-(P)"
- b) The fund release should be based on actual requirement and the fund released should not be parked in banks.

- c) Stores Purchase Rules shall be strictly adhered to wherever applicable.
- d) Tender/e-tender and other stipulated formalities shall be followed wherever necessary.
- e) For hiring of project staff/man power as part of the project implementation, instructions issued in GO(P)No.76/2019/Fin dated 02.07.2019 and GO(P)No.81/2019/Fin dated 09.07.2019 shall be scrupulously followed.

(By order of the Governor)
A P M MOHAMMED HANISH
PRINCIPAL SECRETARY

The Managing Director, Kerala State Industrial Development Corporation Limited (KSIDC Ltd), Thiruvananthapuram

The Managing Director, Kerala Industrial Infrastructure Development Corporation (KINFRA), Thiruvananthapuram.

The Director of Industries & Commerce, Thiruvananthapuram

The Principal Accountant General (A&E/Audit), Kerala, Thiruvananthapuram

The District Treasury Officer, Thiruvananthapuram

Finance (Planning -B) Department /Finance (PU-D) Department

Planning & Economic Affairs Department

The Director, Information and Public Relations Department (for publishing in the official website)

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Section Officer