



GOVERNMENT OF KERALA

Abstract

Trivandrum Spinning Mills Ltd. - Rejuvenation and Revival of viable PSUs- Revalidation of administrative sanction for Modernisation and Expansion of Trivandrum Spinning Mills Ltd. for an amount of Rs.271.14 Lakh - Sanction accorded - Orders issued.

INDUSTRIES (C) DEPARTMENT

G.O.(Rt)No.599/2025/ID Dated, Thiruvananthapuram, 27-05-2025

- Read 1. G.O.(Rt) No.591/2019/ID dated 26.06.2019
2. G.O.(Rt) No.389/2020/ID dated 08.06.2020
 3. G.O.(Rt) No.542/2021/ID dated 07.06.2021
 4. G.O.(Rt) No.847/2023/ID dated 22.08.2023
 5. G.O.(Rt)No.31/2024/ID dated 13-01-2024
 6. G.O.(Rt)No.588/2024/ID dtd 10-07-2024
 7. Letter No.TSM/I-0/2025/D-225 dated 22.04.2025 from the Member Secretary, BPT, Thiruvananthapuram.
 8. Minutes of the Departmental working Group Meeting held on 30.04.2025
 9. e-Anumathi No.AS/IND/25/42188 valid upto 31.03.2026

ORDER

Government had accorded administrative sanction for Modernization and Expansion of Trivandrum Spinning Mills Ltd. for an amount of Rs.600 Lakh under the head of account "6860-01-190-99" during the financial year 2019-20 as per Government Order read as 1st paper above. But no amount was released during that financial year. As per GO read as 2nd paper above, administrative sanction for an amount of Rs.300 Lakh was given during the year 2020-21 and an amount of Rs.250 Lakh was released for the project. Administrative sanction was accorded for an amount of Rs.300 Lakh and an amount of Rs.250 Lakhs was released during the year 2021-22, as per GO

read as 3rd paper above. However, in March 2022, an amount of Rs.215.58Lakhs was resumed from the Treasury account with a balance of Rs.34.42 Lakhs. Hence the company was unable to purchase machines as part of the project. During 2022-23, Rs.8.94 Lakhs only was released against the resumed fund. Thus the total amount received by the Mill against the Project till 2022-23 is Rs.383.36 Lakhs (250+34.42+98.94). This amount was fully utilised for purchase of machinery. Due to time and cost overrun the cost of the project has escalated from the original Administrative Sanction of Rs.600 Lakhs to Rs.750 Lakhs.

2) Subsequently Government had accorded administrative sanction for modernization and Expansion of Trivandrum Spinning Mills Ltd for an amount of Rs.150 Lakh under the head of account "6860-01-190-99" as per Government Order read as 4th paper above and released an amount of Rs.50 Lakh as per GO read as 5th paper above during 2023-24. Out of this amount, the Mill received Rs.47.50 lakh. As per Government Order read as 5th paper above, AS was revalidated for Rs.150 Lakh during 2024-25 and released Rs.48 Lakh only.

3) The Member Secretary, BPT as per the letter read as 7th paper above, has submitted the proposal for revalidation of Administrative Sanction for modernization and expansion of the Mill for an amount of Rs.271.14 lakh and for the release an amount of Rs.271.14 Lakh from the head of account '6860-01-190-99' to Trivandrum Spinning Mills Ltd. The Component wise estimate is as follows:

SI No	Particulars (Non-recurring)	Estimated amount in lakhs
1	Carding and Blow room	99.14
2	Automatic waste removal plant	25.00
3	Fire detector/metal detector/diverter /Quenching tank	25.00
4	Draw Frame	75.00
5	Electrification /KSEB deposit	12.00
6	Civil Work	15.00
7	Can & Accessories	5.00
8	UPS battery	15.00
	Total	271.14

4) There is a Budget provision of Rs.314 Lakh for the year 2025-26 under the head of account '6860-01-190-99 Trivandrum Spinning Mills for Modernisation and Expansion of Trivandrum Spinning Mills Ltd. The Working Group Meeting of Industries Department held on 30.04.2025 considered the proposal and recommended for issuing re validation sanction for the Scheme for an amount of Rs.271.14Lakh for Trivandrum Spinning Mills Ltd.

5) Government have examined the matter based on the recommendation of the Working Group meeting and are pleased to re validate the administrative sanction granted as per the G.O read as 6th paper above for Modernization and Expansion of Trivandrum Spinning Mills Ltd. for an amount of Rs.271.14 Lakh (Rupees Two Hundred and Seventy one Lakh Fourteen Thousand only) by debiting the amount under the head of account 6860-01-190-99 of Trivandrum Spinning Mills from the current year's budget provision.

(By order of the Governor)
A P M MOHAMMED HANISH
PRINCIPAL SECRETARY

The Director of Industries and Commerce, Thiruvananthapuram
The Director of Handloom and Textiles, Thiruvananthapuram
The Member Secretary, BPT, Thiruvananthapuram
The Managing Director, Trivandrum Spinning Mills Ltd.
The Principal Accountant General (G&SSA), Kerala
The Accountant General (A&E) Kerala, Thiruvananthapuram
The Director of Treasuries, Thiruvananthapuram
The Planning & Economic Affairs (CPMU) Department
I&PR Department
Industries(J) Department
Finance Department
The Chief Executive Officer, K-bip, Thiruvananthapuram
SF/OC

Forwarded /By order

Signed by

Sreekumar R

Section Officer

Date: 28-05-2025 13:03:17