



GOVERNMENT OF KERALA

Abstract

Cotton Board - Release of Rs.2,00,00,000/- (Rupees Two Crores only) to Cotton Board towards the purchase of cotton for the unit mills under KSTC - Sanction accorded - Orders issued.

INDUSTRIES (C) DEPARTMENT

G.O.(Rt)No.241/2025/ID Dated, Thiruvananthapuram, 05-03-2025

Read 1 G.O.(Rt) No.531/2024/ID dated 01.07.2024

2 G.O.(Rt) No.790/2024/ID dated 31.08.2024

3 Letter No.CB/1-0/2025/D-010 dated 01.02.2025

ORDER

Government have accorded administrative sanction for the scheme 'Bulk purchase of cotton through Cotton Board' for an amount of Rs.9 Crore (Rupees Nine Crore only) to be met from the current financial year's budget provision under the head of account '4860-01-800-98' and released Rs.200lakh as per Government Orders read above. As per the letter read as 3rd paper above, the Member Secretary, BPT & Fund Manager, Cotton Board has reported that the purchase of cotton to mills under KSTC can be done only from the budget provision and has requested to release the balance amount of Rs.6 crores to Cotton Board for immediate purchase of cotton to mills under KSTC, before the end of season.

2) Government have examined the matter in detail and are pleased to release **Rs.2,00,00,000/- (Rupees Two Crores only)** to Cotton Board towards the purchase of cotton for the unit mills under KSTC, meeting the expenditure from the current financial year budget provision under the **H/a 4860-01-800-98 (P)**, subject to the following conditions:

1.Funds should be transfer credited to PSTSB account in compliance of G.O.(P) No.62/2018/Fin dated 16.04.2018.

2. The procedures prescribed in Circular No.84/2008/Fin dated 09-12-2008, Circular No.75/09/Fin dated 29/08/2009, Circular No.8/2018/Fin dated

Member Secretary, Cotton Board

30/01/2018 and Circular No.53/2018/Fin dated 16.06.2018 should be scrupulously followed.

3.The funds shall be used for the specific purpose for which it is released and do not divert it for any other purpose.

4. The Operational guidelines regarding the utilisation and monitoring of plan funds issued vide G.O.(P) No.88/2018/fin dated 11.06.2018 and G.O.(P)No.100/2018/Fin dated 03.07.2018 should be scrupulously followed.

5. Financial Principles & Rules relating to the drawal & utilisation of funds should be observed scrupulously.

6. The Director of Industries and Commerce should ensure that unspent balances of previous release, if any, will be adjusted against the instant release of funds.

7. Utilisation Certificate/ Component wise expenditure details in respect of the previous releases as well as the amount to be released should be furnished in the prescribed format appended with G.O.(Ms) No.04/2020/Fin dated 09/01/2020 along with further fund release proposals.

8. The Director of Industries and Commerce should follow the conditions stipulated in G.O.(P) No.157/2021/Fin dated 26.11.2021 & G.O.(P) No.171/2021/Fin dated 18.12.2021 in respect of the Loan Monitoring and Fund Management System.

3) The Director /Additional Director of Industries and Commerce will draw and disburse the amount to the Fund Manager, Cotton Board.

(By order of the Governor)
A P M MOHAMMED HANISH
PRINCIPAL SECRETARY

The Director of Industries and Commerce, Thiruvananthapuram

The Director of Handloom and Textiles, Thiruvananthapuram

The Member Secretary, BPT, Thiruvananthapuram

The Chairman, Cotton Board

The Managing Director, Kerala State Textile Corporation Ltd.,
Thiruvananthapuram

The Managing Director, Sitaram Textiles Ltd, Thrissur

The Fund Manager, Cotton Board

The Managing Director, Trivandrum Spinning Mills Ltd., Balaramapuram
Thiruvananthapuram

The Managing Director, Texfed, Thiruvananthapuram

The Principal Accountant General(G&SSA), Kerala, Thiruvananthapuram

The Accountant General(A&E), Kerala, Thiruvananthapuram

The Finance (BWG/PUD/GMC) Department

The Planning & Economic Affairs (CPMU) Department

Industries (J) Department

K-bip ,Thiruvananthapuram

✓ I&PRD

SF/OC

Forwarded /By order

Signed by

Sreekumar R

Date: 06-03-2025 11:47:58
Section Officer

Copy to : PS to the Hon'ble Minister Industries Department

PS to the Secretary, Industries Department

CA to Joint Secretary, Industries Department

Under Secretary, Industries Department

C1/C2 sections