



GOVERNMENT OF KERALA

Abstract

TEXTFED - Modernisation of Integrated Powerloom Societies (under TEXTFED)- Modernisation of Calicut Integrated Powerloom Industrial Co-operative Society- Release of fund- Sanction accorded- Orders issued.

INDUSTRIES (C) DEPARTMENT

G.O.(Rt)No.329/2025/ID Dated, Thiruvananthapuram, 21-03-2025

Read 1. G.O(Rt)No.607/2024/ID dated 18/07/2024

2. Lr.No.HL/703/2024-T2 dated 18/03/2025 from the Director of Handloom & Textiles.

ORDER

Administrative Sanction was accorded for the proposal for an amount of Rs.15,00,000/- (Rupees Fifteen lakh only) for Modernisation of Calicut Integrated Powerloom Industrial Co-operative Society Ltd. under the scheme for Modernisation of Integrated Powerloom Societies (under TEXTFED) debiting the expenditure under the head of account 4860-01-195-92(P) from the current year's budget provision, vide Government Order read above.

(2) Director of Handloom & Textiles, as per letter read above, requested for the release of an amount of Rs.10 Lakh, which is the balance available in the head of account 4860-01-195-92(P), towards the proposal for Modernisation of Calicut Integrated Powerloom Industrial Co-operative Society Ltd.

(3) The total budget outlay under the head of account 4860-01-195-92(P) for the Scheme Modernisation of Powerloom Co-operative Societies (under TEXTFED) is 50 lakh. As per the plan prioritization done so as to limit the total budget outlay to 50%, revised outlay under the said h/a comes to 25 Lakh, out of which 15 lakh has already been released and Rs.10 lakh is available in the said head of account.

(4) In the above circumstances, Government have examined the matter in detail and are pleased to accord sanction for the release of an amount of **Rs.10,00,000/- (Rupees Ten Lakh only)** towards the

Modernisation of Calicut Integrated Powerloom Industrial Co-operative Society Ltd. under the scheme for Modernisation of Integrated Powerloom Societies (under TEXFED) debiting the expenditure under the head of account **4860-01-195-92 -Modernisation of Powerloom Co-Operative Societies Under Textfed (P)**, subject to the following conditions.

1. Funds should be transfer credited to PSTSB account in compliance of G.O.(P) No.62/2018/Fin dated 16.04.2018.

2. The procedures prescribed in Circular No. 84/2008/Fin dated 09-12-2008, Circular No. 75/09/Fin dated 29/08/2009, Circular No.8/2018/Fin dated 30/01/2018 and Circular No.53/2018/Fin dated 16.06.2018 should be scrupulously followed.

3. The funds shall be used for the specific purpose for which it is released and do not divert it for any other purpose.

4. The operational guidelines regarding the utilisation and monitoring of plan funds issued vide G.O.(P) No.88/2018/fin dated 11.06.2018 and G.O.(P) No.100/2018/Fin dated 03.07.2018 should be scrupulously followed.

5. Financial Principles & Rules relating to the drawal & utilisation of funds should be observed scrupulously.

6. The Drawing & Disbursing Officer should ensure that unspent balances of previous release, if any, will be adjusted against the instant release of funds.

7. Utilisation Certificate/Component wise expenditure details in respect of the previous releases as well as the amount to be released should be furnished in the prescribed format appended with G.O.(Ms) 04/2020/Fin dated 09/01/2020 along with further fund release proposals.

8. Conditions stipulated in G.O.(P) No.157/2021/Fin dated 26.11.2021 & G O (P) No.171/2021/Fin dated 18.12.2021 in respect of the fund Monitoring and Fund Management System, should be scrupulously followed.

(5) Director of Handloom & Textiles will draw and disburse the amount to Calicut Integrated Powerloom Industrial Co-operative Society

Ltd through Managing Director, TEXTFED.

(By order of the Governor)
A P M MOHAMMED HANISH
PRINCIPAL SECRETARY

The Director of Handloom and Textiles, Thiruvananthapuram
The Managing Director, TEXTFED, Thiruvananthapuram
The Chairman, Calicut Integrated Powerloom Industrial Co-operative
Society Ltd, Naduvannur, Kozhikode
Chief Executive Officer, K-Bip, Thiruvananthapuram
District Treasury Officer, Thiruvananthapuram.
The Principal Accountant General(Audit), Kerala, Thiruvananthapuram
The Accountant General(A&E) Kerala, Thiruvananthapuram.
Finance (Planning-B) Department
Finance (PU-D)Department (vide 2859174/PU-D1/86/2024-FIN dated
21/03/2025)
Finance (GMC)Department
Planning & Economic Affairs Department(vide minutes of WGM held
on 29/05/2024)
Industries (J) Department
✓ I&PR Department (For publishing in the Government website)
SF/OC

Forwarded /By order

Signed by

Sreekanth Section Officer

Date: 21-03-2025 17:21:44