

**GOVERNMENT OF KERALA****Abstract**

Industries Department - Government Share Participation to Kerala State Handloom Development Corporation (Hanveev) - Release of fund - Sanction accorded - Orders issued.

INDUSTRIES (C) DEPARTMENT

G.O.(Rt)No.159/2026/ID Dated, Thiruvananthapuram, 17-02-2026

- Read:-
1. G.O.(Rt)No.549/2025/ID dated 23.05.2025.
 2. G.O.(Rt)No.838/2025/ID dated 14.07.2025.
 3. Letter No.HL/510/2025-C4 GSP dated 31.10.2025 from the Director of Handloom and Textiles.
 4. G.O.(Rt)No.1181/2026/Fin dated 06.02.2026.

ORDER

Administrative Sanction was accorded for the proposal of Government Share Participation assistance to Kerala State Handloom Development Corporation Limited (Hanveev) for an amount of Rs.200 Lakh (Rupees Two Hundred Lakh Only) from the Head of Account 4851-00-190-99- Hanveev (investments)(P) from the current year budget provision, vide Government Order read as 1st paper above.

2) As per Government Order read as 2nd paper above, an amount of Rs.70 lakh (Rupees Seventy Lakh Only) has been released to Hanveev under the head of account 4851-00-190-99-Hanveev (investments) (P) towards Government Share Participation assistance to Hanveev.

3) The Director of Handloom and Textiles as per the letter read as 3rd paper above, has requested to release the amount of Rs.130 Lakh to Hanveev as Government Share Participation assistance to Hanveev.

4) Government have examined the matter in detail and are pleased to accord sanction for the release an amount of Rs. 65 lakhs (Rupees Sixty Five Lakhs Only) from the current year budget provision under the h/a 4851-00-190-99 Investments-Hanveev (P-V) as the share capital

contribution to Hanveev, re-appropriated from 4885-60-800-96 provision for revival/ diversification of State Public Sector Undertakings lumpsum provision (PV) vide Government Order read as 4th paper above, subject to the following conditions;

- 1) The assistance will be by way of Share capital contribution of Government.
- 2) The procedures prescribed in Circular No. 84/2008/Fin dated, 09/12/2008, Circular No. 75/09/Fin dated, 29/08/2009, Circular No.8/2018/Fin Dated, 30/01/2018 and Circular 53/2018/Fin dated 16/06/2018 should be scrupulously followed.
- 3) Funds should not be deposited in banks or other financial institutions and shall not be diverted for any other purpose.
- 4) The Operational guidelines regarding the utilisation and monitoring of plan funds issued vide G.O.(P) No.88/2018/Fin dated 11.06.2018 and G.O.(P) No.100/2018/Fin dated 03.07.2018 should be scrupulously followed.
- 5) Financial Principles & Rules relating to the drawal & utilisation of funds should be observed scrupulously.
- 6) The Handloom & Textiles Director should ensure that unspent balances of previous release, if any, will be adjusted against the instant release of funds.
- 7) Utilisation Certificate/Component wise expenditure details in respect of the previous releases as well as the amount to be released should be furnished in the prescribed format appended with G.O. (Ms) 04/2020/Fin dated 09/01/2020 along with further fund release proposals.
- 8) The filing fee for ROC and other connected expenditure arising due to enhancement of the authorised capital should be met by the company from its internal resources and government will not provide any fund on this.
- 9) Hanveev should issue share certificate to the State Government for the whole up to date paid up capital.

5) The Director of Handloom & Textiles shall draw and disburse the amount to Hanveev.

(By order of the Governor)
A P M MOHAMMED HANISH
ADDITIONAL CHIEF SECRETARY

To:

The Director of Handloom and Textiles, Thiruvananthapuram.

The Managing Director, HANVEEV, Kannur.

The District Treasury Officer, Thiruvananthapuram.

The Principal Accountant General (G&SSA), Thiruvananthapuram.

The Accountant General (A&E), Thiruvananthapuram.

Finance (PUD) Department (No.3197275/PU-D1/83/2025-FIN)

✓ I&PR Department (Web & New Media)

SF/OC.

Forwarded /By order

Signed by
Section Officer
Anilkumar P

Date: 18-02-2026 10:44:47