



GOVERNMENT OF KERALA

Abstract

Industries Department – Kerala Artisans Development Corporation Ltd. – Enhancement of Authorised Share Capital from 2Crore to 9Crore – Sanction Accorded- Orders issued.

INDUSTRIES (K) DEPARTMENT

G.O.(Ms)No.129/2016/ID

Dated, Thiruvananthapuram 31/12/2016

Read :- Letter No.KADCO/632/E3/Accounts/2012 dated 01.07.2015 from the Managing Director, Kerala Artisans Development Corporation Ltd.

ORDER

As per the letter read above, the Managing Director, Kerala Artisans Development Corporation of Kerala Ltd., has informed that the Board Of Directors of the Corporation in its meeting held on 29.05.2015 decided to increase the Authorized Share Capital of the Company to Rs.9 Crore and requested to accord sanction for the enhancement of Authorized Share Capital of the Company from Rs.2 Crore to Rs.9 Crore.

2. Government have examined the matter in detail and are pleased to accord sanction for enhancing the Authorized Share Capital of Kerala Artisans Development Corporation Ltd., from Rs.2Crore to Rs.9Crore (Rupees Nine Crore only) subject to the condition that the company should bear the filing cost of the enhancement and fulfil the formalities required as per the Companies Act 2013.

(By Order of the Governor)
AJAYAKUMAR.G
Under Secretary to Govt.

To

The Managing Director, Kerala Artisans Development Corporation Ltd.,
Thiruvananthapuram.

The Director of Industries & Commerce, Thiruvananthapuram.

The Principal Accountant General (Audit/ A&E),Kerala, TVPM.

✓The Chief Executive Officer, K-Bip, TVPM.

Finance Department (Vide U.O.No.PU D3/166/2015-FIN dated 25.10.2016)

I&PR Department (for publishing the G.O in Govt website)

SF/OC.

Forwarded/By Order

(Signature)
Section Officer

Copy to:-

PS to Minister(Industries & Sports)
PS to Addl Chief Secretary(Industries)
PS to Special Secretary(Industries)
CA to Deputy Secretary(Industries)